

REPORT CLASSIFICATION	✓	CATEGORY OF PAPER	✓
Official	✓	Proposes specific action	
Official: Sensitive Commercial		Provides assurance	✓
Official: Sensitive Personal		For information only	

BOARD

27 JANUARY 2026

Report Title:

Finance, Performance and Investment (FPI) Committee Highlight report and Approved Minutes

Purpose of report

To provide the Board with an overview of the key points from the FPI Committee meetings held on 4 December 2025 and 15 January 2026 and confirmed minutes from 6 November 2025.

Key points

The Finance, Performance and Investment Committee, chaired by Mike Smith, Primary Care Partner Member met on 4 December 2025 and 15 January 2026.

The key points to bring to the Board's attention are:

4 December 2025

Finance

The Committee was provided with an update on the Integrated Care System (ICS) financial position for 2025/26 as of month 7, detailing potential financial risks and outlining ongoing efforts to identify additional mitigations to effectively manage the system's position.

Performance

The Committee received the integrated delivery report which provided an ICS overview of quality and performance using data covering September and October 2025 for monthly metrics and received the required assurance.

15 January 2026

The Committee was presented with an overview of the NHS Medium Term Plan and its forthcoming submission. The presentation detailed planning, performance, finance, and workforce. Two further briefing sessions for Committee members have been scheduled for January to offer members enhanced strategic insight and oversight into two priority areas: the contract rebasing exercise for foundation trusts and the future direction for workforce.

The Board is asked to note the inclusion of the approved minutes for 6 November 2025.

The minutes from the meeting on 4 December 2025 and 15 January 2026 are not yet available. They will be presented to Board at its next meeting, following approval by the Committee.

Risks and issues of

- Several potential financial risks identified within the financial plan, both for the ICB and wider ICS.
- ICB risk includes potential pressures around prescribing and continuing healthcare costs, as well as delivery of challenging efficiency targets.

Assurances						
<ul style="list-style-type: none">Ongoing monitoring, financial recovery plans, and system-wide actions are in placeThe financial position of both the ICB and the wider ICS will continue to be reviewed in detail on a monthly basis by the Finance, Investment and Performance CommitteeThe Financial Sustainability Group will continue to review the delivery of ICB efficiencies						
Recommendation/action required						
The Board is asked to note the key highlights from the meetings held on 4 December 2025 and 15 January 2026 and receive confirmed minutes from 6 November 2025 meeting (appendix 1) for assurance.						
Acronyms and abbreviations explained						
ERF – Elective Recovery Fund Exec – Executive FPI – Finance, Performance and Investment FT – Foundation Trust ICB - Integrated Care Board ICS – Integrated Care System NENC – North East and North Cumbria NHSE – NHS England PFI – Private Finance Initiative SOF – System Oversight Framework WTE – Whole Time Equivalent YTD – Year to Date						
Sponsor/approving executive director		Mike Smith, Primary Care Board Member and Vice Chair of Committee				
Date approved by executive director		January 2026				
Report author		Jen Lawson, Head of Corporate Governance				
Link to ICP strategy priorities						
Longer and Healthier Lives						✓
Fairer Outcomes for All						✓
Better Health and Care Services						✓
Giving Children and Young People the Best Start in Life						✓
Relevant legal/statutory issues						
Note any relevant Acts, regulations, national guidelines etc						
Any potential/actual conflicts of interest associated with the paper?	Yes		No	✓	N/A	
Equality analysis completed	Yes		No		N/A	✓
If there is an expected impact on patient outcomes and/or experience, has a quality impact assessment been undertaken?	Yes		No		N/A	✓
Essential Considerations						
Financial implications and considerations	N/A					
Contracting and Procurement	N/A					

Local Delivery Team	N/A
Digital implications	N/A
Clinical involvement	N/A
Health inequalities	N/A
Patient and public involvement	N/A
Partner and/or other stakeholder engagement	N/A
Other resources	N/A