

REPORT CLASSIFICATION	✓	CATEGORY OF PAPER	✓
Official	✓	Proposes specific action	
Official: Sensitive Commercial		Provides assurance	✓
Official: Sensitive Personal		For information only	

BOARD

25 NOVEMBER 2025

Report Title:

Finance, Performance and Investment (FPI) Committee Approved Minutes

Purpose of report

To provide the Board with an overview of the key points and approved minutes from the FPI Committee meeting held on 4 September and 2 October 2025.

Key points

The Finance, Performance and Investment Committee, chaired by Mike Smith, Primary Care Partner Member met on 4 September and 2 October 2025.

The key points to bring to the Board's attention are:

4 September 2025

Finance:

- The Committee was provided with an update on the Integrated Care System (ICS) financial position for 2024/25 as of month 4, detailing potential financial risks and outlining ongoing efforts to identify additional mitigations to effectively manage the system's position.

Finance sustainability group report

- The Committee was presented with a report detailing recent activity of the group and were assured of the robust process in place to provide assurance to NHS England.

Performance deep dive: Community waiting lists

- The Committee received a presentation which contained detailed analysis of community services waiting times, highlighting data quality issues and the complexity of interpreting a national dataset

Performance update

- The Committee received the integrated delivery report which provided an ICS overview of quality and performance using data covering June and July 2025 and received the required assurance.

2 October 2025

Finance:

- Committee received an update on latest Integrated Care System (ICS) 2024/25 financial position at month 5.

Performance - The Committee reviewed the integrated delivery report, which gave an ICS quality and performance overview with data from July and August 2025, and received the necessary assurance. Risk register and board assurance framework - The Committee reviewed the risk register and board assurance framework for Q1 2025/26 and received the Q4 2024/25 risk report for audit and assurance, as the May–August Committees were stood down.	
Risks and issues - Several potential financial risks identified within the financial plan, both for the ICB and wider ICS - Risks largely related to the delivery of required efficiency plans which are higher than those delivered in 2024/25. - The Committee are not compliant with the terms of reference as a requirement to meet at least 10 times a year	
Assurances - ICB finance teams will monitor and report monthly on the risks - The financial position of both the ICB and the wider ICS will continue to be reviewed in detail on a monthly basis by the Finance, Investment and Performance Committee - The Financial Sustainability Group will continue to review the delivery of ICB efficiencies	
Recommendation/action required The Board is asked to receive the confirmed minutes of 4 September (appendix 1) and 2 October 2025 (appendix 2) for assurance purposes.	
Acronyms and abbreviations explained ERF – Elective Recovery Fund Exec – Executive FPI – Finance, Performance and Investment FT – Foundation Trust ICB - Integrated Care Board ICS – Integrated Care System NENC – North East and North Cumbria NHSE – NHS England PFI – Private Finance Initiative SOF – System Oversight Framework WTE – Whole Time Equivalent YTD – Year to Date	
Sponsor/approving executive director	Mike Smith, Primary Care Partner Member and Vice Chair of Committee
Date approved by executive director	28 November 2025
Report author	Jen Lawson, Head of Corporate Governance
Link to ICP strategy priorities	
Longer and Healthier Lives	✓
Fairer Outcomes for All	✓
Better Health and Care Services	✓
Giving Children and Young People the Best Start in Life	✓
Relevant legal/statutory issues	
Note any relevant Acts, regulations, national guidelines etc	

Any potential/actual conflicts of interest associated with the paper?	Yes		No	✓	N/A	
Equality analysis completed	Yes		No		N/A	✓
If there is an expected impact on patient outcomes and/or experience, has a quality impact assessment been undertaken?	Yes		No		N/A	✓
Key considerations						
Financial implications and considerations	N/A					
Digital implications	N/A					
Clinical involvement	N/A					
Health inequalities	N/A					
Patient and public involvement	N/A					
Partner and/or other stakeholder engagement	N/A					
Other resources	N/A					